



ENERGY ASSURANCE DAILY

Friday Evening, October 12, 2007

Electricity

Sky Harvest to Expand Proposed Saskatchewan Wind Farm to 150 MW

Sky Harvest, a subsidiary of Keewatin Windpower, plans to triple to size of its proposed Matador wind farm in Saskatchewan to 150 MW.

<http://www.platts.com/Electric%20Power/News/6517436.xml?p=Electric%20Power/News&sub=Electric%20Power>

Update: Three Entities Terminate Agreements to Construct 950 MW Red Rock Coal-fired Power Plant in Oklahoma

OG&E Electric Services, Public Service Company of Oklahoma and the Oklahoma Municipal Power Authority have agreed to terminate agreements to build and operate the proposed 950 MW Red Rock generating station.

<http://money.cnn.com/news/newsfeeds/articles/prnewswire/LATH09111102007-1.htm>

Petroleum

Bodman Unclear if More OPEC Production Needed Despite High Prices

U.S. Energy Secretary Samuel Bodman said that it is unclear whether a September decision by OPEC to boost crude oil production by 500,000 b/d will have an impact on crude oil prices. Bodman said, "The suppliers to some degree have lost control over pricing and prices are now set in the trading rooms."

<http://uk.reuters.com/article/oilRpt/idUKN1222644520071012>

Shell Restarts Hydrotreater at 158,000 b/d Martinez, California Refinery October 11

The hydrotreater was shut down on Tuesday morning due to a malfunction.

OPIS, 09:04 October 11, 2007

Shell Starts Drilling on the Perdido Regional Development Spar in Gulf of Mexico

Shell announced that drilling began on the Perdido Regional Development spar in Alaminos Canyon in the Gulf of Mexico. Production is estimated to begin in early 2010 and the spar's production capacity is expected to be 130,000 boe/d.

http://www.rigzone.com/news/article.asp?a_id=51339

Update: Coker Unit Ramping Up at Syncrude's 350,000 b/d Alberta Oil Sands Project

A coker unit – one of three at the project – is operating at 55,000 b/d and continues to ramp up. Company officials expect that the unit will not reach full capacity for at least another week. The unit was shut on September 30. The project is currently operating at 300,000 b/d down 50,000 b/d from original capacity.

Reuters, 16:59 October 12, 2007

Natural Gas

Nothing to report.

Other News

DOE's Office of Electric Delivery and Energy Reliability (OE) Releases Public Version of the Energy Sector Specific Plan

The public version of the Energy Sector Specific Plan outlines the security measures being implemented to protect critical energy infrastructure in the United States.

http://www.oenergy.gov/DocumentsandMedia/Energy_SSP_Public.pdf

Lower Ethanol Prices Halting Proposed Plant Expansions

Depressed ethanol and elevated corn prices have led some companies to postpone expansion plans.

Reuters, 17:11 October 11, 2007

Energy Prices

U.S. Oil and Gas Prices October 12, 2007			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	83.73	81.20	57.98
NATURAL GAS Henry Hub \$/Million Btu	6.46	6.77	5.17

Source: Reuters

Energy Notes

Lightning Strikes Two Small Oil Tanks in Pampa, Texas October 11

http://www.amarillo.com/stories/101207/new_8674812.shtml

NRG Energy to Receive Technical Assistance from Tokyo Electric for New Nuclear Power Project in Texas

Bloomberg News, October 12, 2007

Total to Boost Oil and Gas Production by 2 Percent in Angola for 2007

Bloomberg News, October 12, 2007

Update: Leaf River Energy Center LLC Files Application with FERC to Build 8 Bcf Natural Gas Salt Storage Facility in Mississippi

<http://www.ngsenergy.com/en/art/?15>

Natural Gas Supplies Stable, But LNG Terminal Needed in Washington State – Utility Officials

http://seattlepi.nwsourc.com/local/6420AP_WA_Natural_Gas.html

Power Outage Temporarily Halts Trade at International Securities Exchange Holdings Inc. October 12

<http://www.reuters.com/article/companyNewsAndPR/idUSN1223376820071012>

U.K.'s July Oil Production Down 4 Percent

Reuters, 06:14 October 12, 2007

Corn Used for Ethanol Down 100 Million Bushels Due to Slow Fuel Industry - USDA

Reuters, 08:30 October 12, 2007

Pemex Expects 371,000 b/d Deepwater Temoa Region Production to Begin Between 2011 and 2015

Bloomberg News, October 12, 2007

Kashagan Field Delays Cut Output Forecasts for 2015 by 400,000 b/d in Kazakhstan

Reuters, 09:21 October 12, 2007

Universal Energy Announces Drilling to Begin at West Rosedale and East OMG Sites in Louisiana

Reuters, 08:01 October 12, 2007

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

Energy Assurance Daily provides a summary of public information concerning current energy issues. Published Monday through Friday to inform stakeholders of developments affecting energy systems, flows, and markets, it provides highlights of energy issues rather than a comprehensive coverage. *Energy Assurance Daily* is updated online Monday through Friday after 5:00 p.m. EST. For more information, visit the Infrastructure Security and Energy Restoration (ISER) website at:

<http://www.oe.netl.doe.gov/index.aspx>.

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